
Strategic Planning

(2018-2023)



B.Y.K. (Sinnar) College of Commerce

Message

B.Y.K. (Sinnar) College of Commerce has always been futuristic. Established in 1957, our college is a premier Commerce College in Nasik It is known for the academic excellence and rigor of its Restructured Programme and teaching. Since its inception in 1957, B.Y.K. (Sinnar) College of Commerce has come a long way. Its history is replete with many great landmarks and achievements both in the field of academics as well as sports and co-curricular activities. From a small beginning in 1957, the College has grown into a gigantic structure, housing more than 6000 students with more than two hundred and fifty teaching and non-teaching staff. The College stands for academic excellence and strives to inculcate in the minds of students a genuine concern for the welfare of the Society. Since inception thousands of students have graduated with quality employment choices and entrepreneurship careers on completion of their education.

B.Y.K. (Sinnar) College of Commerce, has achieved a balanced integration of knowledge, skills and personal development through a variety of learning techniques that combine University level teaching and research with industry standard practical training. The Management and the staff has always strived to anticipate the needs of the future and fulfill them. The mission of the college is “Building an entrepreneurial culture through innovative value-based quality commerce education”.

In recognition of the rigour and quality of our faculty and teaching methodology, B.Y.K. (Sinnar) College of Commerce, has been ranked 1st amongst top Commerce Colleges in Maharashtra and Re-accredited with ‘A’ Grade by NAAC, Bangalore. The Restructured Programme implemented only by our College in the University of Pune, has been designed to respond to both current and future trends.

Our graduates are in great demand all over because our approach to education is one that develops the whole person and provides the student with a realistic view of what to expect in their career. They possess the confidence, business intelligence and passion to meet the challenge of rapidly growing and evolving business economy.

Sir. Dr.M.S.Gosavi
Secretary & Director General

Preface

For an organization, strategic planning is very essential to accomplish the Vision and Mission, which it dreams of. Strategic planning is a continuous process with a specific focus on accomplishing institutional goals in this competitive world. Strategic Planning and deployment document (SPDD) is based on analysis of current obstacles and future opportunities and envisages the direction towards which the organization should move to achieve its set goals and objectives.

The first part of it addresses the vision, mission which the institute dreams along with core values, institutional long term & short term goals. These are defined and guided by the stake holders (management, leadership, HODs, faculty, staff, industry, students, alumni and parents) through SWOC analysis. After analyzing the internal and external environment, the institutional goals were set up in all possible growth domains through continuous thought process and discussion with HODs and faculty members. The strategies with action plans were decided to achieve institutional strategic goals.

While formulating the strategic plan and deployment document, care has been taken to involve all stakeholders to help contribute their part which is vital for the success of every organization. Effort has been taken to identify clearly the implementation processes and monitoring by identifying measurable targets in line with the desired outcomes. This will emerge to be the guiding force for BYKCC to achieve its goal to become an institution of Academic Excellence and providing professional by skilled young Entrepreneurs, Commerce graduates, and Managers to the society.

Vision

“Our quest is to develop managers and entrepreneurs for tomorrow, possessing managerial skills, acumen and passion to lead their organization to compete in the global environment and emerge as responsible corporate citizens.”

Mission

“Building an entrepreneurial culture through innovative value-based quality commerce education.”

Core Values

- We believe in imparting Education and disseminating knowledge among youth, which is one of the best ways of nation building.
- Give due respect to all students and staff members
- Gender biasness is strictly prohibited.
- Enhance professionalism with good human values.
- Promote team spirit and healthy competition.
- Create healthy atmosphere for effective teaching–learning process.
- Promote creativity and innovation in all activities.
- Promote equality, integrity, patriotism and brotherhood.
- Promote communal harmony and religious tolerance.
- Value individual differences and dignity of labor.
- Sharing of experience, knowledge and skills.

SWOC Analysis

Institutional Strength

- The college has successfully completed 66 years in the field of Commerce Education.
- The college is aided by the Government and recognized by the UGC under section 2(f) and 12b.
- NAAC has recredited the College with 'A' grade for all three cycles.
- The college is ISO 9001:2015 Quality Management System certified since the year 2003.
- Under the Restructured Programme, the college has 33% autonomy in framing the curriculum.
- It has diverse courses/subjects to offer and the Restructured Programme is a unique feature of the college.
- It has qualified and dedicated staff members who have been guiding the students, both in academic and co-curricular activities.
- The college has inculcated a research culture among the faculty members. More than 60% of the teaching staff is awarded with Ph.D. degree.
- The College Examination Officer and an Examination Committee look after the conduct of university examinations, internal evaluation and internal assessment problems.
- The NSS and NCC units of the college have taken initiatives towards community engagement and outreach programmes wherein the college resources and infrastructure are utilized towards community welfare.

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- The Internal Quality Assurance Cell (IQAC) was set up on 5th July, 2004, after the first cycle of NAAC. It plays a vital role in ensuring quality in education through various quality enhancement measures and monitoring mechanisms.
 - It has set up a Counseling Cell that addresses the psychological and emotional issues faced by students.
 - The Career Counseling cum Placement Cell gives guidance to the students for pursuing future career and benefits a large number of students.
 - It has the practice of in-house internship (Earn and Learn scheme) for our students, wherein students work as interns in library, administrative and accounts departments of the college.
 - Gender sensitization is done through the Women Empowerment Cell and Gender Champions Programme of the University.
 - Environment awareness programmes are organized.
 - An open stage is available in the college along with green lush campus
 - The college has support services on the campus viz. Bank, Health Centre, Post etc.

WEAKNESSES

- The alumni network needs to be further strengthened.
- The college is facing increasing commercialization of the immediate surroundings as well as overcrowding on the approach routes.
- Only few classrooms are ICT enabled.
- Limitations of undertaking research projects due to unavailability of Grants from UGC.

OPPORTUNITIES

- Being one of the oldest institutions with consistent good results in academics, co-curricular and extra-curricular activities, the college is well-known for its excellence. It has the potential for future growth and development.
- Since education is one of the priority agendas of successive governments, tremendous opportunities have been thrown open for national and international collaborations with other universities. The college, too, proposes to collaborate with foreign universities as well as the industry with a view to provide students with useful insights on professional skills and a thrust on entrepreneurial culture.
- Seminar and Workshops, which are organized on NEP 2020 implementation, can give a value input to the staff.
- Training sessions and workshops along with inter- institutional tie- ups for professional and academic development of the faculty members

Challenges

- In current times, success and satisfaction is perceived and measured in terms of materialistic
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success and one-upmanship by youth. Youngsters are increasingly becoming oblivious to the relevance of a fulfilled and meaningful life. As an educational institution, the college needs to be conscious and vigilant about its obligation to reinforce the significance of an ethical mindset and a compassionate outlook without which the entire teaching-learning process becomes shallow.

- In this technologically revolutionized world, overload of and easy accessibility to information brings with it the risk of reducing the teaching-learning process to a mere dissemination of facts. The challenge lies before the teaching fraternity to revisit the conventional pedagogy so as to establish connections between information, knowledge and wisdom as well as its applicability and incorporate the same in teaching methodologies.
- To motivate students to develop a deeper sense of critical and analytical thinking and to cultivate in them an endeavoring passion to be conscious morally as well as socially.
- To encourage research aptitude amongst students and instill an innovation prone thought process.
- To convince the students about the benefits of being regular students, thus diverting them from taking admission as external students.
- There is a growing competition from both upcoming and established institutions.
- There is a rising demand for newer learning modules from the students.
- Adjusting to the rapidly changing socio-politico-economic and technological environment is a challenge to be faced.
- Technical constraints are experienced by the college in employing new teaching and non-teaching staff.
- The college has to compete with many universities offering distance education.

Strategic Goals

The passionate team of BYK College of Commerce after several discussion and planning, guided by the Mission and Vision of the Institutes Quality Policy, Core Values, Stake holder's expectations and SWOC analysis framed the Institutions strategic Goals.

Institution Strategic Goals:

- 1) Following effective teaching learning process
- 2) Developing and following leadership and participative management
- 3) Establishing a continuous Internal Quality Assurance System
- 4) Ensuring good governance
- 5) Ensuring student's development and participation
- 6) Ensuring staff development & welfare
- 7) Put emphasize on Institute – Industry interaction
- 8) Continuous Development of Entrepreneurship
- 9) Encouraging research and development work
- 10) Increasing Alumni Interaction and participation
- 11) Engagement in Community Services and Activities
- 12) Developing physical infrastructure